



Giancarlo Galeone appointed new Ferretti Group CEO

► AFTER THE SUDDEN DEMISE OF SALVATORE BASILE, THE FERRETTI S.P.A. BOARD OF DIRECTORS HAVE APPOINTED GIANCARLO GALEONE, GROUP SHAREHOLDER AND DIRECTOR, AS NEW CHIEF EXECUTIVE OFFICER OF THE COMPANY, CONFERRING THE RELATIVE PROXY AND POWERS. WITH AN EXPERIENCE OF SERVING AS CEO FROM 1995 TO 2006, GALEONE HAS A PROFOUND KNOWLEDGE OF THE FERRETTI GROUP AND HIS APPOINTMENT WILL GUARANTEE COMPLETE COMPANY CONTINUITY.

Sharing the same vision and strategies as Basile, Galeone is a man of proven experience in the nautical sector. His strategic plans represent a significant choice in the projects of expansion and further development that the Group has been pursuing over the past

years. "At a time of such sorrow for our Group, which shares the profound grief of Mr Basile's wife and family, the appointment of Giancarlo Galeone will guarantee the best company and strategic continuity for Ferretti Group," said Norberto Ferretti, Ferretti Group Chairman and Founder.

Galeone commented, "I sincerely thank the Chairman and the Board of Directors for the trust they have shown by appointing me. I accepted this position because I thoroughly share the same strategic vision of the entire team, which immediately expressed its great trust and support."

"My aim will be to continue together along the route marked out and shared over the past few years with Salvatore Basile, a man with a strong, sensitive personality, who managed to convey these qualities instantly to all the employees of our Group," he added. 

